



GREEN FOR  
GROWTH FUND

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## THE GREEN FOR GROWTH FUND

- is an **impact investment** fund that **mitigates climate change** and promotes **sustainable economic growth** in Southeast Europe, Caucasus and in Middle East and North Africa
- initiated by the EIB and KfW, and supported by a diverse group of international financial institutions and private investors.
- provides **funding to financial institutions** to mainstream sustainable investments and makes **direct investments** in renewable energy projects and other energy service providers.



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## THE GGF TECHNICAL ASSISTANCE FACILITY







The dedicated TA Facility provides **know-how and technical expertise** to ensure investments are successfully and carefully implemented. It **raises awareness** on the **importance of energy and resource efficiency** and **builds capacity in the markets to deliver green finance**.

### TYPES OF PROJECTS





- Capacity-building to financial institutions: build long-term and sustainable commitments to green finance
- Support to (RE) projects: assistance to meet international E&S standards; E&S studies, impact assessments, bankability support
- Awareness-raising and enabling markets: events and outreach initiatives, marketing support, stakeholder engagement etc.

# REGIONS THE GGF SERVES

## SOUTHEAST EUROPE

- Albania
-  Sarajevo | Bosnia and Herzegovina
- Croatia
-  Prishtina | Kosovo<sup>1</sup>
-  Skopje | North Macedonia
-  Podgorica | Montenegro
-  Belgrade | Serbia
-  Istanbul | Turkey


## EUROPEAN NEIGHBORHOOD - EAST

- Armenia | Yerevan 
- Azerbaijan
- Georgia | Tbilisi 
- Moldova | Chişinău 
- Ukraine | Kyiv 

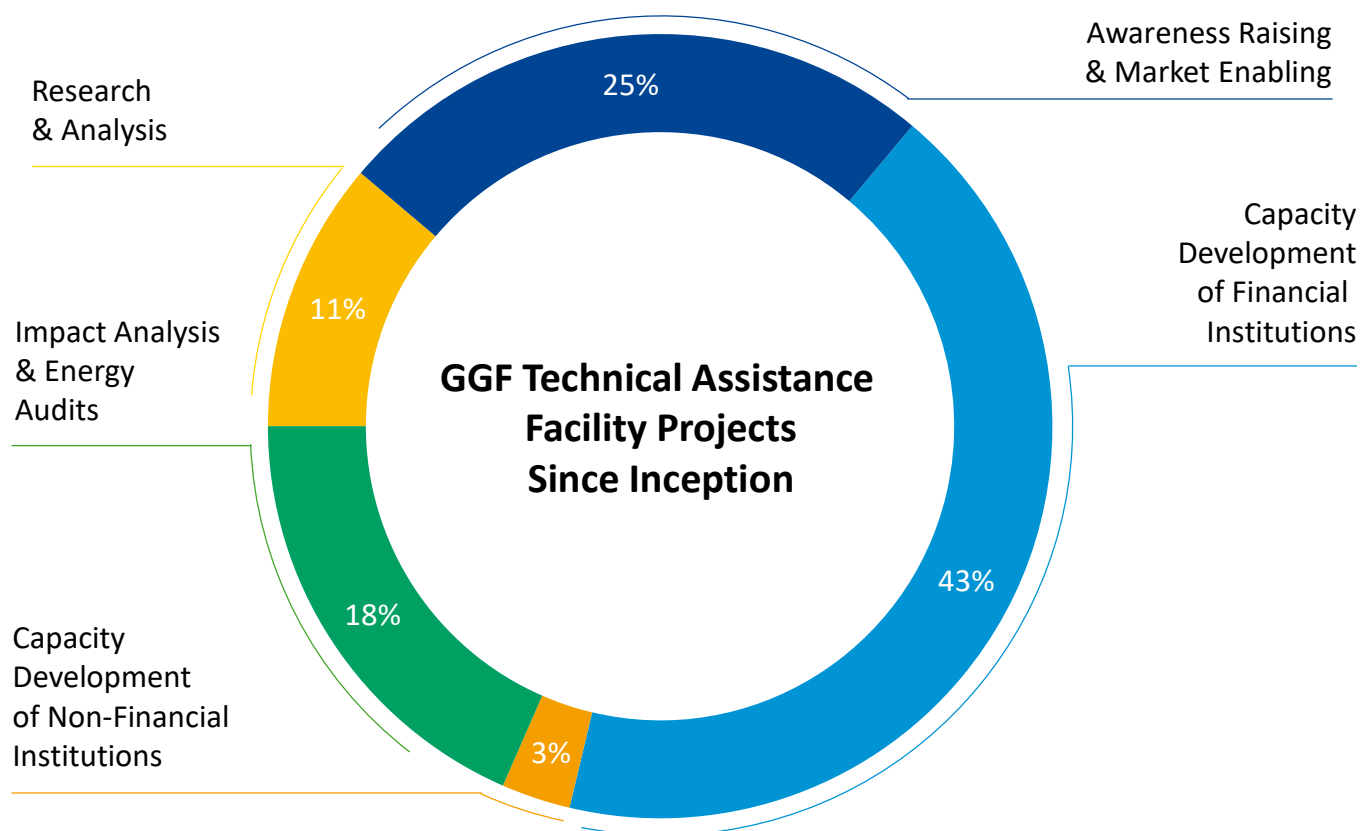
## EUROPEAN NEIGHBORHOOD - SOUTH

- Egypt | Cairo 
- Jordan
- Lebanon 
- Morocco
- Palestinian Territories
- Tunisia

<sup>1</sup> This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of independence.

 Finance in Motion offices

# GGF TECHNICAL ASSISTANCE FACILITY MAXIMIZING IMPACT



Tailored Technical Assistance focused on developing partner capacities

- **385 TA projects** since inception with project volume of **EUR 15.5 million**
- Support to **84 partners** through more than **138 consultants** (local and international)
- **6,861** persons trained
- Committed Technical Assistance Facility funding of **EUR 27.9 million**

# THE FUTURE OF BANKING IS GREENER

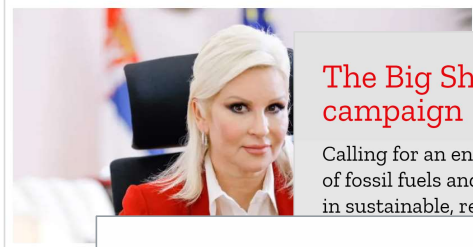
Financial Institutions will need to integrate sustainable finance principles for a successful & viable business model

The trend towards green investments is driven by multiple factors, including increasing **investor** and **regulatory** requirements.

Green Finance will also be driven by **client demand** and **investment needs** in the markets.

CLIMATE CHANGE  
**Serbian parliament passes Law on Climate Change**

**Serbia shifting towards green energy and the green economy – Mihajlović**



**The Big Shift Global campaign**

Calling for an end to public financing of fossil fuels and a shift to investment in sustainable, renewable energy

**In ESG era, new green asset ratio could give Europe's banks an edge over rivals**

FTfm ESG Investing + Add to myFT  
**Influential investor group demands 'net-zero' targets**  
 Climate Action 100+ urges 161 companies to cut emissions by 45 per cent by 2030

**Green asset ratios: What's in store for banks?**

Starting next year, banks will have to disclose the extent to which their activities are environmentally sustainable. But specific KPI measures may not always give the complete picture of a bank's actual transitional efforts. Green asset ratios could also end up becoming a bit of a disadvantage for banks that are more exposed to out-of-scope sectors

**Sustainable Business**  
**Global regulators to refine climate fallout on banks**

How Can Financial Institutions Deliver on the Paris Agreement?  
 9th Mar 2020

# FUTURE-PROOFING FINANCIAL INSTITUTIONS WITH GGF SUPPORT

GGF to support navigating sustainable finance developments and become a frontrunner in implementing green finance



# MAINSTREAMING SUSTAINABILITY ACROSS AN INSTITUTION

Integrate green lending practices into its core business approach to the benefit of the institution and its clients

## What does it take to become a Green Financial Institution?



Institutions may choose to tackle different elements of a green finance strategy at different times

THANK YOU FOR YOUR ATTENTION!