



CREDIT REPORT FEBRUARY 2021

Association of Serbian Banks

Credit Bureau



УДРУЖЕЊЕ БАНАКА СРБИЈЕ
ASSOCIATION OF SERBIAN BANKS

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INSTEAD OF INTRODUCTION

Expectations and Challenges of the Banking Sector in 2021

The previous year was certainly marked by a pandemic that had a strong impact on the global economy and society as a whole. In these conditions, the banking sector played a very important role in maintaining stability, by participating in official programmes to support the economy and citizens, but also in a number of other measures aimed at stimulating economic activity.

In reference to some of these measures, the ASB Secretary General, Mr Vladimir Vasić, pointed out in the editorial of Bankarstvo Journal 4/2020, that the good capitalisation of the banking sector prior to the pandemic influenced the mitigation of the negative effects of the crisis, but the future recovery and growth of the global economy will be primarily influenced by the intensity and duration of the pandemic. Also, Mr Vasic pointed out that, in addition to the decline in profitability, the pandemic affected the global banking industry by changing the market position of banks, encouraging a new wave of innovation, changing the role of branches, and especially by accelerating digitalisation in almost all areas of banking. Although technology has always had an impact on the banking industry, developments caused by the pandemic are significantly different in both scope and dynamics of change. The combination of technology and digitalisation enables access to new products and services and changes the traditional way of doing banking operations. The position of banks that strategically invested in innovative technology before the pandemic is significantly better, but other banks can also improve their position and operations if they react promptly and take action to accelerate technological modernisation.

When it comes to expectations for our country, Mr Vasić pointed out that COVID 19 and the global slowdown will have lesser consequences for Serbia, compared to other European countries, due to the achieved macroeconomic and financial stability, previous growth dynamics and fiscal space created in previous years, the timely and comprehensive package of measures, and favourable economic structure. The National Bank of Serbia has revised upwards its GDP growth projection for 2020, from -1.5% to -1%, which will be one of the best results in Europe.

CREDIT BUREAU IN NUMBERS – 28.2.2021

RSD 3.5 mill.

- Average debt on a retail loan

0.9 %

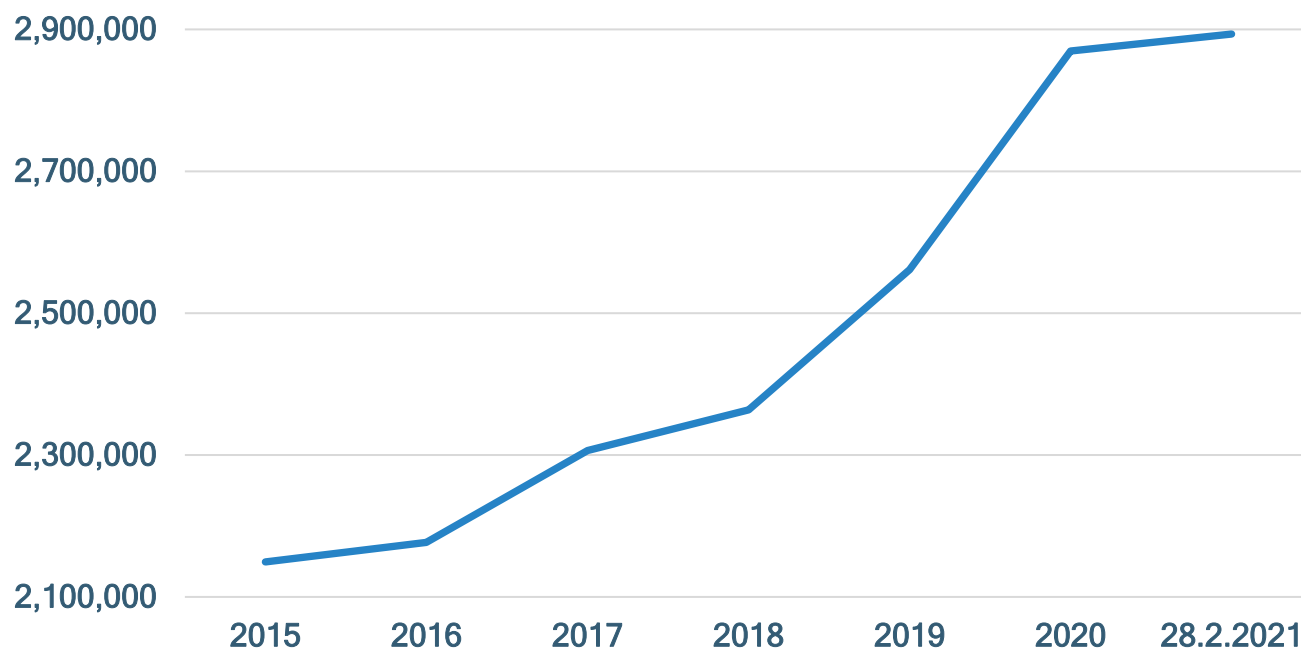
- Default on account of mortgage loans

1,031,435

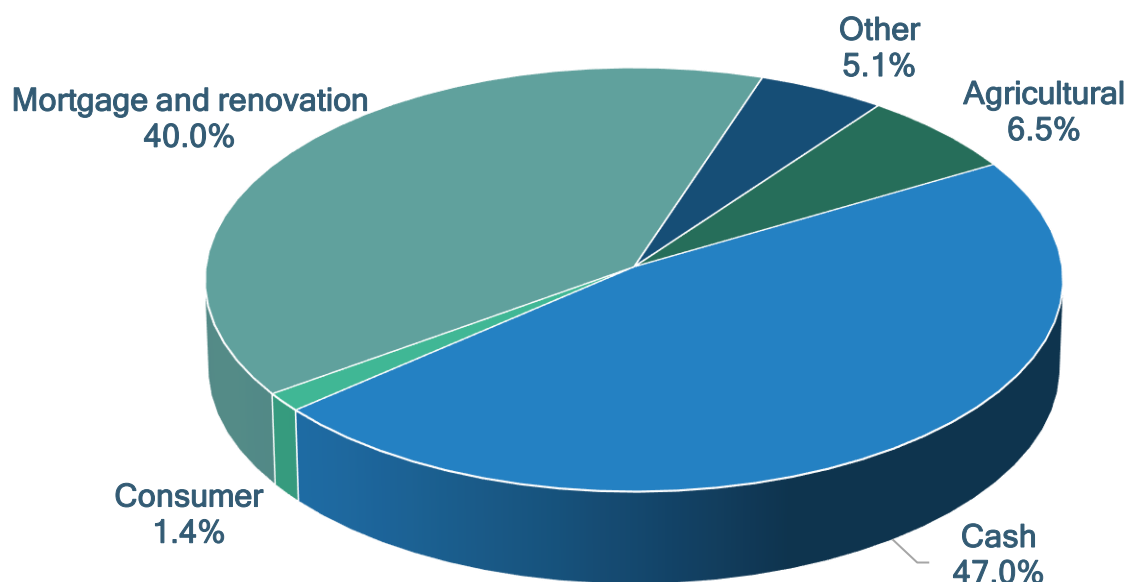
- Number of credit card users

LOANS IN GRAPHS

Debt outstanding on account of bank loans

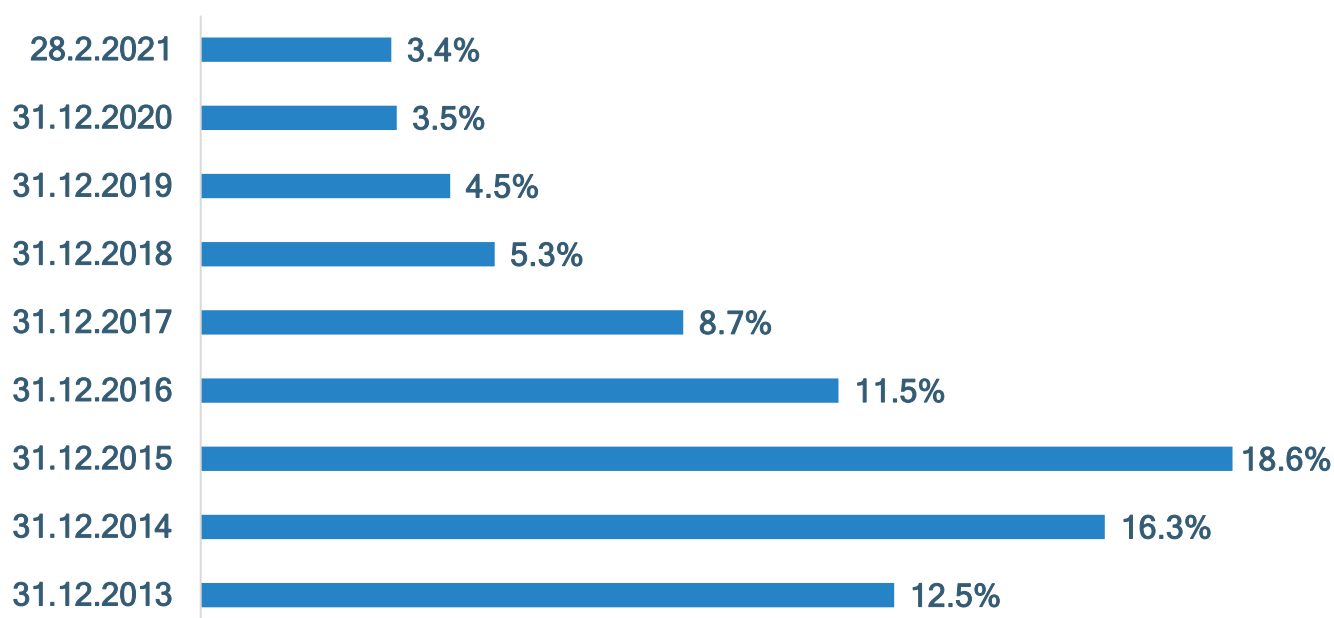


Share of specific loan types in total retail loans as of 28.2.2021

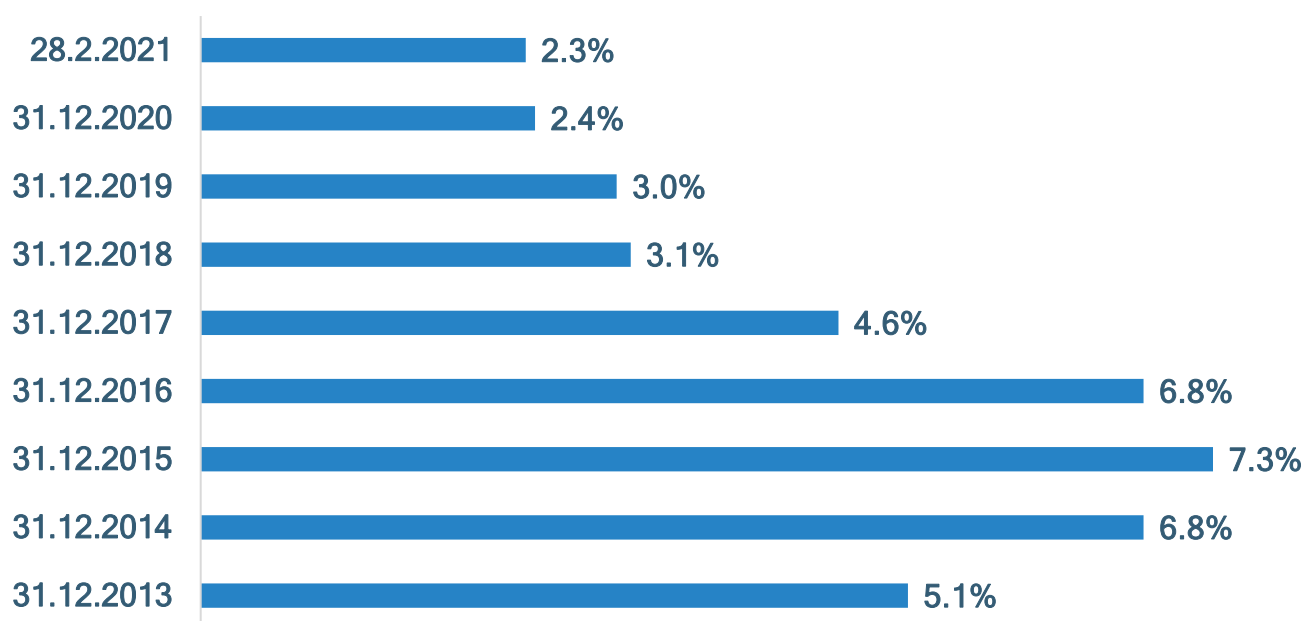


CREDIT DEFAULT* IN GRAPHS

Share of default* in total bank loan debt



Share of default* in retail loan debt



**Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

STATISTICAL ANNEX 1

Debt in respect of bank loans (in RSD mill.)

Credit user	29.2.2020	31.1.2021	28.2.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Legal entities	1,458,318	1,576,215	1,620,832	111.1	102.8
Entrepreneurs	52,465	62,797	62,442	119.0	99.4
Retail	1,065,585	1,201,451	1,210,170	113.6	100.7
Total	2,576,368	2,840,463	2,893,444	112.3	101.9

Retail debt by type of loan (in RSD mill.)

Type of loan	29.2.2020	31.1.2021	28.2.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Cash	503,080	567,080	569,178	113.1	100.4
Consumer	14,510	17,638	17,535	120.8	99.4
Other	55,530	61,289	61,429	110.6	100.2
Mortgage and renovation	423,526	477,974	483,912	114.3	101.2
Agricultural	68,939	77,469	78,116	113.3	100.8
Total	1,065,585	1,201,450	1,210,170	113.6	100.7

Share of default* in loan debt

Credit user	29.2.2020	31.1.2021	28.2.2021
	1	2	3
Legal entities	5.3%	4.4%	4.2%
Entrepreneurs	5.9%	4.4%	4.2%
Retail	3.0%	2.4%	2.3%
Total	4.4%	3.5%	3.4%

* Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days

STATISTICAL ANNEX 2

State of retail debt (in RSD mill.)

Leasing contracts	29.2.2020	31.1.2021	28.2.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Number of leasing contracts	4,660	4,991	4,991	107.1	100.0
Number of users	4,246	4,487	4,490	105.7	100.1
Debt outstanding	6,810	7,595	7,169	105.3	94.4
Number of defaulted leasing contracts	725	701	697	96.1	99.4
Share of default in debt outstanding	6.7%	5.7%	6.0%		

Current accounts	29.2.2020	31.1.2021	28.2.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Number of current accounts	7,438,328	7,856,305	7,883,852	106.0	100.4
Number of users	5,132,930	5,375,299	5,387,632	105.0	100.2
Overdraft - total sum	46,781	44,367	44,038	94.1	99.3
Number of defaulted current accounts	255,888	254,495	254,968	99.6	100.2
Share of defaults in total overdraft	10.0%	10.3%	10.5%		

Credit cards	29.2.2020	31.1.2021	28.2.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Number of credit cards	1,349,171	1,314,566	1,311,480	97.2	99.8
Number of users	1,052,261	1,033,226	1,031,435	98.0	99.8
Total credit limitation	93,374	92,314	92,304	98.9	100.0
Amount utilized	32,856	30,833	30,250	92.1	98.1
Number of defaulted credit cards	52,396	58,753	61,737	117.8	105.1
Share of default in the amount utilized	10.6%	11.5%	11.8%		

STATISTICAL ANNEX 3

Retail loans (in RSD mill.)

As of	Cash	Consumer	Other	Mortgage and renovation	Agricultural	Total
29.2.2020	503,080	14,510	55,530	423,526	68,939	1,065,585
31.3.2020	507,569	14,516	54,664	427,305	69,642	1,073,696
30.4.2020	509,146	13,997	55,064	431,416	70,010	1,079,633
31.5.2020	514,796	14,339	55,848	435,463	70,999	1,091,445
30.6.2020	529,841	15,513	58,978	441,080	73,967	1,119,379
31.7.2020	539,723	16,530	60,381	448,161	75,762	1,140,557
31.8.2020	548,518	17,151	61,901	452,754	77,381	1,157,705
30.9.2020	559,512	17,753	63,529	458,377	78,809	1,177,980
31.10.2020	563,622	18,088	63,144	463,720	78,806	1,187,380
30.11.2020	565,683	18,059	62,424	467,995	78,250	1,192,411
31.12.2020	568,417	17,972	62,084	473,908	78,034	1,200,415
31.1.2021	567,080	17,638	61,289	477,974	77,469	1,201,450
28.2.2021	569,178	17,535	61,429	483,912	78,116	1,210,170

Loans to legal entities and entrepreneurs (in RSD mill.)

As of	Legal entities	Entrepreneurs	Total
29.2.2020	1,458,318	52,465	1,510,783
31.3.2020	1,493,196	52,987	1,546,183
30.4.2020	1,503,635	53,235	1,556,870
31.5.2020	1,518,356	54,955	1,573,311
30.6.2020	1,540,609	57,584	1,598,193
31.7.2020	1,552,465	58,689	1,611,154
31.8.2020	1,567,223	59,896	1,627,119
30.9.2020	1,600,951	61,515	1,662,466
31.10.2020	1,597,083	62,354	1,659,437
30.11.2020	1,601,757	62,635	1,664,392
31.12.2020	1,605,519	63,545	1,669,064
31.1.2021	1,576,215	62,797	1,639,012
28.2.2021	1,620,832	62,442	1,683,274

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