



# CREDIT REPORT JULY 2021

Association of Serbian Banks

Credit Bureau



УДРУЖЕЊЕ БАНАКА СРБИЈЕ  
ASSOCIATION OF SERBIAN BANKS

# CONTENTS

Instead of an Introduction	3
Credit Bureau in numbers - 31.7.2021	5
Loans in graphs	6
Number of leasing contracts	6
Used amount on account of retail credit cards (RSD mill.)	6
Credit default* in graphs	7
Share of default* in total bank loan debt	7
Share of default* in retail loan debt	7
Statistical Annex 1	8
Debt in respect of bank loans (in RSD mill.)	8
Retail debt by type of loan (in RSD mill.)	8
Share of default* in loan debt	8
Statistical Annex 2	9
State of retail debt (in RSD mill.)	9
Leasing contracts	9
Current accounts	9
Credit cards	9
Statistical Annex 3	10
Retail loans (in RSD mill.)	10
Loans to legal entities and entrepreneurs (in RSD mill.)	10

# INSTEAD OF AN INTRODUCTION

## Credit Bureau - Establishment and Management Bodies

Credit Bureau of the Association of Serbian Banks was founded on February 18th 2004, as the organizational part of the Association of Serbian Banks on the basis of an Agreement on Establishment, concluded between the banks and the ASB. In October that year, the Credit Bureau started issuing reports for natural persons. Already in May 2006 the Credit Bureau also started issuing reports for legal entities and entrepreneurs.

The management bodies of the Credit Bureau are the following: the ASB Board of Directors, the ASB Secretary General, Business Council as the operating body and Head of the Credit Bureau from within the Association of Serbian Banks.

The implementation of the Credit Bureau project brought the banking sector of the Republic of Serbia in line with modern market economies, monitoring the settlement of financial liabilities of legal entities and natural persons in a systematic and organized manner.

Credit bureau's development has a rather long tradition, reaching back to 1924, when the idea was born within the Association of Banks concerning the need to establish an institution that would engage in collecting all the relevant data, making them available to the monetary institutes (as were banks called at the time). At the time, this idea was not met with much understanding on the part of the authorities. The Association of Banks, however, did not give up on its project, and in 1928 it drafted the Decree on the Establishment of the Credit Intelligence Department, which was then welcomed with undivided approval and a high degree of confidence amongst all monetary institutions. The Board of Directors of the Association of Banks, in its 1928 annual report, explains in more detail the implementation of the idea on the setting up of the Credit Intelligence Department: "In grateful appreciation of the kind auspices of the National Bank, for accepting the idea on the formation of this Department, both at its central head offices and in some of the branches designated by the Association of Banks, we may now declare with pleasure that in the future, relationships in the crediting operations in our country will be properly regulated and well arranged. It was with a great impediment that the monetary institutes were faced when, although provided with certain information on their obligors or persons

applying for new credit facilities, they were not truly capable of gaining an insight into all direct or indirect liabilities of the persons concerned, and on the basis thereof able to properly decide on the amount of credits to be prudently granted. Densely intertwined liabilities of a number of persons connected may cause, and did indeed cause, the fall of all or at least many of them, as soon as even a single one of them would fall in default or go bankrupt. [...]

Thus the idea was born at the Association of Banks to establish a new institution that would collect such information and render them available to the monetary institutes. And this matter occupied substantial efforts and time as perceived from the earlier reports of our Association.

Once the project was drafted and the Decree completed on December 20th last year, the Association of Banks deemed it necessary to submit it to all of its members and convene a Conference, where the Decree was adopted by the entire membership with only some minor amendments, but where different opinions were also voiced by individual members, and remarks articulated concerning certain articles of the Decree, as was properly and comprehensively reported to the National Bank. The National Bank thereupon verified the final text of the Decree on Establishment of this Department, submitted it to the Association, which in turn forwarded the same to its entire membership, inviting them to give their approval in writing. The Credit Intelligence Department started its work on February 28th 1929.”

In 2004, over seven decades later, a similar institution was established at the Association of Serbia Banks, operating under the name of Credit Bureau.

Source: <https://www.ubs-asb.com/en/about-us/credit-bureau/establishment-and-management-bodies>

## CREDIT BUREAU IN NUMBERS – 31.7.2021

103,305

- Number of loans to legal entities

33.4 %

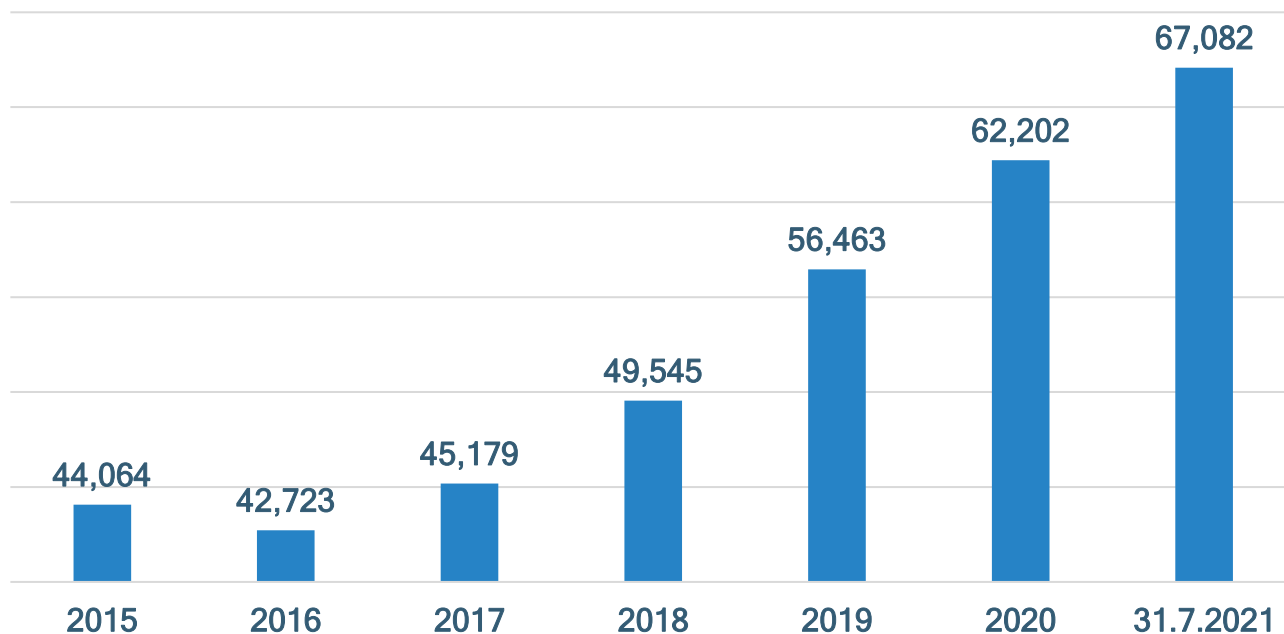
- Share of the used amount in the total approved limit for credit cards

RSD 133,252

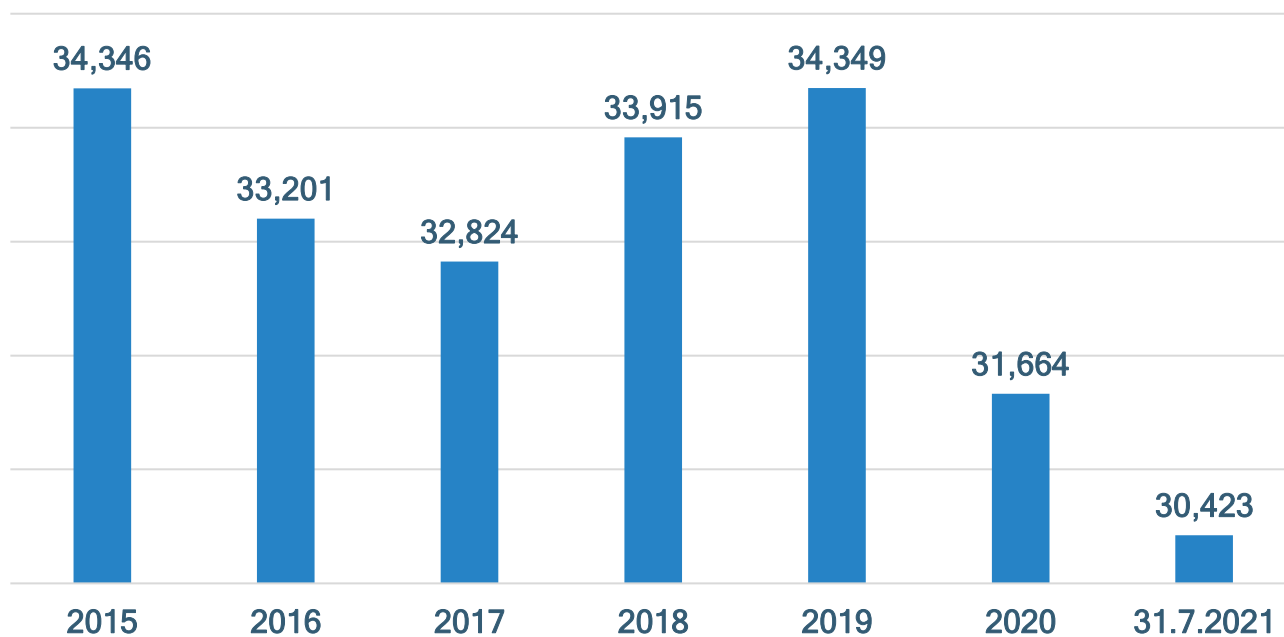
- Average debt on account of consumer loans

# LOANS IN GRAPHS

## Number of leasing contracts

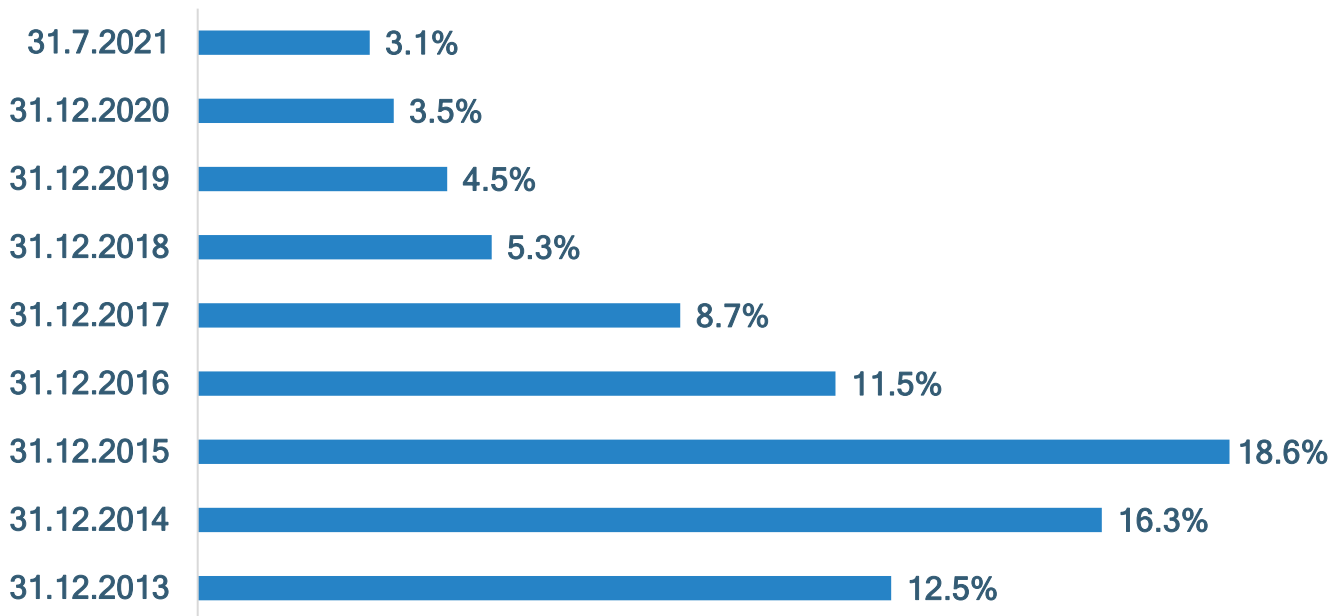


## Used amount on account of retail credit cards (RSD mill.)

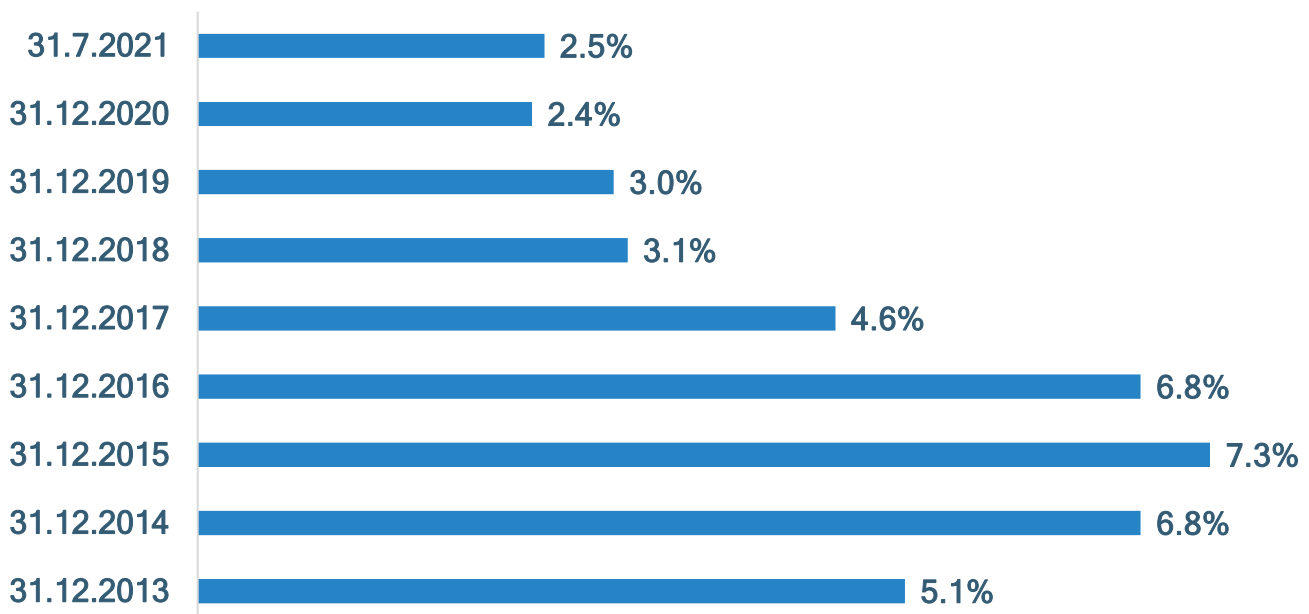


# CREDIT DEFAULT\* IN GRAPHS

## Share of default\* in total bank loan debt



## Share of default\* in retail loan debt



*\*Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

# STATISTICAL ANNEX 1

## Debt in respect of bank loans (in RSD mill.)

Credit user	31.7.2020	30.6.2021	31.7.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Legal entities	1,552,465	1,638,177	1,668,287	107.5	101.8
Entrepreneurs	58,688	66,255	67,363	114.8	101.7
Retail	1,140,557	1,262,369	1,275,874	111.9	101.1
<b>Total</b>	<b>2,751,710</b>	<b>2,966,801</b>	<b>3,011,524</b>	<b>109.4</b>	<b>101.5</b>

## Retail debt by type of loan (in RSD mill.)

Type of loan	31.7.2020	30.6.2021	31.7.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Cash	539,723	592,134	599,101	111.0	101.2
Consumer	16,530	22,178	22,297	134.9	100.5
Other	60,381	57,756	57,128	94.6	98.9
Mortgage and renovation	448,161	512,374	519,588	115.9	101.4
Agricultural	75,762	77,927	77,760	102.6	99.8
<b>Total</b>	<b>1,140,557</b>	<b>1,262,369</b>	<b>1,275,874</b>	<b>111.9</b>	<b>101.1</b>

## Share of default\* in loan debt

Credit user	31.7.2020	30.6.2021	31.7.2021
	1	2	3
Legal entities	4.6%	3.7%	3.6%
Entrepreneurs	5.0%	3.6%	3.6%
Retail	2.7%	2.5%	2.5%
<b>Total</b>	<b>3.8%</b>	<b>3.1%</b>	<b>3.1%</b>

\* Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days



## STATISTICAL ANNEX 2

### State of retail debt (in RSD mill.)

Leasing contracts	31.7.2020	30.6.2021	31.7.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Number of leasing contracts	4,892	5,406	5,405	110.5	100.0
Number of users	4,397	4,827	4,828	109.8	100.0
Debt outstanding	7,384	7,736	7,686	104.1	99.4
Number of defaulted leasing contracts	695	704	703	101.2	99.9
Share of default in debt outstanding	5.9%	5.5%	5.6%		

Current accounts	31.7.2020	30.6.2021	31.7.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Number of current accounts	7,788,085	8,229,852	8,218,446	105.5	99.9
Number of users	5,356,117	5,570,365	5,573,230	104.1	100.1
Overdraft - total sum	46,381	42,787	42,779	92.2	100.0
Number of defaulted current accounts	231,732	243,970	237,082	102.3	97.2
Share of defaults in total overdraft	9.9%	11.0%	11.1%		

Credit cards	31.7.2020	30.6.2021	31.7.2021	Index	
	1	2	3	4(3/1)	5(3/2)
Number of credit cards	1,331,360	1,260,412	1,257,670	94.5	99.8
Number of users	1,041,092	998,231	996,563	95.7	99.8
Total credit limitation	92,790	90,996	91,090	98.2	100.1
Amount utilized	32,615	30,259	30,424	93.3	100.5
Number of defaulted credit cards	51,687	59,964	58,954	114.1	98.3
Share of default in the amount utilized	10.6%	12.2%	12.1%		

## STATISTICAL ANNEX 3

### Retail loans (in RSD mill.)

As of	Cash	Consumer	Other	Mortgage and renovation	Agricultural	Total
31.7.2020	539,723	16,530	60,381	448,161	75,762	1,140,557
31.8.2020	548,518	17,151	61,901	452,754	77,381	1,157,705
30.9.2020	559,512	17,753	63,529	458,377	78,809	1,177,980
31.10.2020	563,622	18,088	63,144	463,720	78,806	1,187,380
30.11.2020	565,683	18,059	62,424	467,995	78,250	1,192,411
31.12.2020	568,417	17,972	62,084	473,908	78,034	1,200,415
31.1.2021	567,080	17,638	61,289	477,974	77,469	1,201,450
28.2.2021	569,178	17,535	61,429	483,912	78,116	1,210,170
31.3.2021	573,998	17,498	61,878	490,654	75,785	1,219,813
30.4.2021	579,190	17,507	61,816	497,685	76,827	1,233,025
31.5.2021	586,569	21,959	58,201	505,544	76,837	1,249,110
30.6.2021	592,134	22,178	57,756	512,374	77,927	1,262,369
31.7.2021	599,101	22,297	57,128	519,588	77,760	1,275,874

### Loans to legal entities and entrepreneurs (in RSD mill.)

As of	Legal entities	Entrepreneurs	Total
31.7.2020	1,552,465	58,689	1,611,154
31.8.2020	1,567,223	59,896	1,627,119
30.9.2020	1,600,951	61,515	1,662,466
31.10.2020	1,597,083	62,354	1,659,437
30.11.2020	1,601,757	62,635	1,664,392
31.12.2020	1,605,519	63,545	1,669,064
31.1.2021	1,576,215	62,797	1,639,012
28.2.2021	1,620,832	62,442	1,683,274
31.3.2021	1,635,502	63,241	1,698,743
30.4.2021	1,660,850	64,957	1,725,807
31.5.2021	1,637,588	65,399	1,702,987
30.6.2021	1,638,177	66,255	1,704,432
31.7.2021	1,668,287	67,363	1,735,650

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